


Subject Economics KS5		FUNCTIONS OF ASSESSMENT		
	<p style="text-align: center;">FORMATIVE;</p> <p>The instructional guidance that identifies central points of learning and plans for the progression of individuals students.</p>	<p style="text-align: center;">SUMMATIVE;</p> <p>This describes individuals learning at the end of an instructional unit by comparing it against a standard or bench mark. (High Stakes Assessment)</p>	<p style="text-align: center;">EVALUATIVE;</p> <p>This is about institutional accountability and comes after terminal exams.</p>	
	TIMESCALE	<p>Annually</p> <p>Baseline assessment for year 12:</p> <ul style="list-style-type: none"> • 'Initial Assessment – Key Assignment 1' for 20 marks <ul style="list-style-type: none"> ○ This enables for a starting point for to make early judgements and inform subsequent formative assessment. ○ This immediately refers to the exam requirements of defining, explaining and making judgements at an early stage. <p>Year 13:</p> <ul style="list-style-type: none"> • UCAS exam data from the previous year used in order to make formative judgements of students' performance and understanding. This will shape future formative assessment i.e. questioning. <p>Workshops:</p> <p>Throughout the year, and with increasing intensity, workshops will be made available to students after school as a form of proactive intervention- allowing students re-inforce understanding of key concepts and to consider exam technique in greater depth Workshops will begin in the second half term and students will be allocated places on a needs basis.</p>	<p>Year 12 - UCAS exam – AS level Paper 1</p> <ul style="list-style-type: none"> • 90 minute written paper. <ul style="list-style-type: none"> ○ The Operation of Markets and Market Failure • This includes 3 question formats (Multiple Choice, Data Response, Extended Writing). <p>All assessments (self, peer and teacher) are found continuously mixed in amongst the students' classwork.</p> <p>Year 13 - A level external examinations</p> <ul style="list-style-type: none"> • Paper 1: Markets and Market Failure (2 hours 33%) • Paper 2: National and International Economy (2 hours 33%) • Paper 3: Economic Principles and Issues (2 hours 33%) <p>These include 3 question formats (Multiple Choice, Data Response, Extended Writing).</p> <p>All assessments (self, peer and teacher) are found continuously mixed in amongst the students' classwork.</p>	<p>Throughout KS5, peer and self-evaluation completed every lesson in individual tasks and more formal performance assessments. Growth mind-set is a valuable part of lessons and forms coaching and verbal evaluation given by teachers and pupils.</p> <p>Students have ownership and track and evaluate their own progress throughout the year using both formative and summative assessment outcomes to form a holistic view of student performance and progress. The same data is tracked by the subject leader and is used this to inform teaching, feedback, targets and intervention strategies.</p> <p>Year 12 UCAS exams will be used to evaluate progress over the first year and allow for analysis of suitability of continuation of the course.</p> <p>External A level exams for year 13 will form the basis for departmental evaluation.</p>

	<p>Interim</p> <p>Could be termly or half termly</p>	<p>Independent learning is for consolidation and practice purposes and includes questions and tasks to aid learning and exam performance.</p> <p>Half term units of topic based work are completed and assessed.</p> <p>Key Topics:</p> <ul style="list-style-type: none"> • There are 9 Key Topics in Year 1 and 12 in Year 2. These are combined to create 4 Topic Tests throughout the year • Each topic has a Personalised Learning Checklist (PLC) provided to students. Students will use these to reflect on their own areas for development and make actions plans to address areas of weakness – this will allow for self-efficacy and development of growth mind-set. • Each student will have an overall assessment tracker sheet which they will use to track their own progress over both formative and summative assessment – this is a reflection tool and will allow students to reflect on their overall progress – this is designed to complement topical PLCs. 	<p>Year 1 Topical Tests (approximately half termly):</p> <ol style="list-style-type: none"> 1. Economic methodology Price Determination 2. Production, Costs and Revenues Competitive Markets Market Failure 3. Objective of Government Policy Circular flow, AD and AS 4. Economic Performance Macro-economic Policy <p>Year 2:</p> <ol style="list-style-type: none"> 1. Individual Economic Decision-Making Production, Costs and Revenues Perfect Competition and Monopoly 2. The Labour Market The Distribution of Income and Wealth Market Failure 3. The Measurement of Macro-Economic Performance Circular flow, AD and AS Economic Performance 4. Financial Markets and Monetary Policy Fiscal and Supply Side Policy The International Economy 	
	<p>Weekly</p>	<p>Sub-topical exam style questions:</p> <ul style="list-style-type: none"> • Throughout the weeks past paper questions are embedded into each topic • Having completed students immediately self or peer assess and reflect on their learning, making actions plans for improvement. This is then also completed in the assessment tracker. <p>Understanding exam requirements:</p> <ul style="list-style-type: none"> • Students will view mark schemes weekly. • Model answers will be used to support learning. 		

	Hourly	Every lesson the following formative assessment takes place using the following strategies: <ul style="list-style-type: none">• Recap Quizzes• Use of mini-whiteboards• Focused questioning• Tiered verbal questioning (Bloom's taxonomy)• Mini test and plenaries.• Hinge point questions and self-reflection exercises.	
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